

NRDC FINANCIAL REPORT

Consolidated Statement of Activities for the Year Ending June 30, 2010

	Unrestricted			Temporarily	Permanently	Total
	Operating	"Non-Operating"	Total	Restricted	Restricted	Total
Revenues:						
Membership and individual contributions	\$ 59,764,741	\$ 657,018	\$ 60,421,760	\$ 6,303,249	\$ 23,633	\$ 66,748,642
Membership and individual contributions- Action Fund (Note M)	-	-	-	5,114,826	-	5,114,826
Foundation grants	1,219,446	-	1,219,446	16,361,542	23,628	17,604,616
Government grants	-	-	-	576,466	-	576,466
Bequests	-	4,093,455	4,093,455	9,294	164,407	4,267,156
In-kind contributions (Note K)	2,039,096	-	2,039,096	36,642	-	2,075,738
Awarded attorneys' fees	935,727	4,461,754	5,397,481	-	-	5,397,481
Investment return (Note D)	-	7,332,420	7,332,420	2,083,155	-	9,415,575
Other revenue	1,869,081	-	1,869,081	-	-	1,869,081
Net assets released from restrictions (Note J)	33,357,892	(1,259,050)	32,098,842	(32,098,842)	-	-
Total revenues	99,185,983	15,285,597	114,471,580	(1,613,667)	211,668	113,069,581
Expenses:						
Program services:						
Clean energy future	39,603,135	-	39,603,135	-	-	39,603,135
Revive our oceans	5,227,114	-	5,227,114	-	-	5,227,114
Protect our health	5,471,254	-	5,471,254	-	-	5,471,254
Wild places and wildlife	18,700,417	-	18,700,417	-	-	18,700,417
Safe & sufficient water	5,267,350	-	5,267,350	-	-	5,267,350
Sustainable communities	3,993,228	-	3,993,228	-	-	3,993,228
Membership services	4,072,596	-	4,072,596	-	-	4,072,596
Total program services	82,335,094	-	82,335,094	-	-	82,335,094
Supporting services:						
Management and general	6,298,008	-	6,298,008	-	-	6,298,008
Fundraising	5,155,369	-	5,155,369	-	-	5,155,369
Member recruitment	1,972,360	-	1,972,360	-	-	1,972,360
Total supporting services	13,425,737	-	13,425,737	-	-	13,425,737
Total expenses	95,760,831	-	95,760,831	-	-	95,760,831
Change in net assets, before transfers	3,425,152	15,285,597	18,710,749	(1,613,667)	211,668	17,308,750
Transfer between unrestricted funds	(3,500,000)	3,500,000	-	-	-	-
Change in net assets after transfers	(74,848)	18,785,597	18,710,749	(1,613,667)	211,668	17,308,750
Change in value of interest rate swap agreements (Note H)	-	(1,219,915)	(1,219,915)	-	-	(1,219,915)
Pension-related costs other than net periodic pension expense	-	(773,797)	(773,797)	-	-	(773,797)
Change in value of split-interest agreements	-	(610,568)	(610,568)	(78,909)	-	(689,477)
Change in net assets	(74,848)	16,181,317	16,106,469	(1,692,576)	211,668	14,625,561
Net assets, beginning of year	8,544,631	91,410,621	99,955,252	49,470,281	19,822,104	169,247,637
Net assets, end of year	\$ 8,469,783	\$ 107,591,938	\$ 116,061,721	\$ 47,777,705	\$ 20,033,772	\$ 183,873,198

Copies of NRDC's complete audited financial statement are available upon request.
The accompanying notes are an integral part of this consolidated statement.