ENVIRONMENTAL DEFENSE FUND

CCS: The Policy Context

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CCS Sequestration Public Workshop
Bloomberg
March 5, 2009

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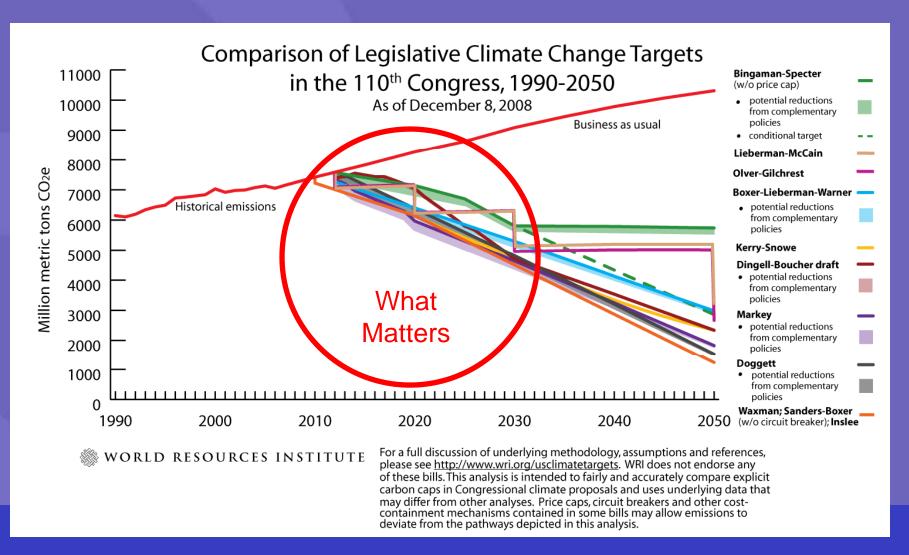
ENVIRONMENTAL DEFENSE FUND

finding the ways that work

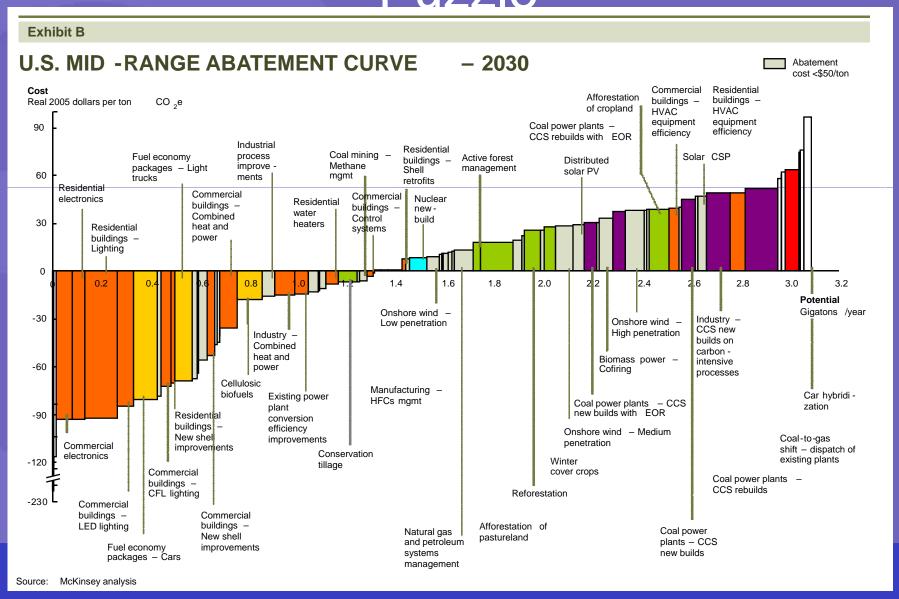
The Politics of Coal



Emerging Consensus



ENVIRONMENTAL DEFENSE FUND PIECE of the Puzzle



The Critical Path for Coal

- National Cap & Trade Legislation
- Regulatory Structure for Carbon Storage
- Complimentary Policies Within Cap & Trade to Accelerate Development and Deployment of CCS Technologies
- Early Projects Done Right