CCS: The Policy Context

John Mimikakis Sen Policy Manager, Climate & Air Program

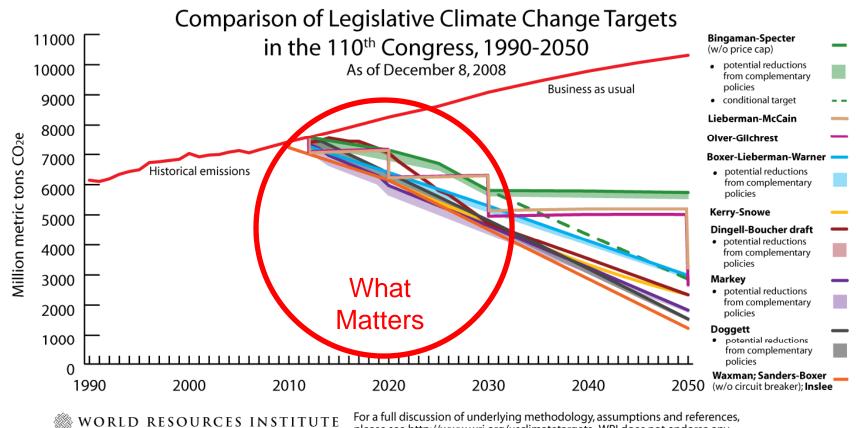
> CS Sequestration Public Workshop Washington DC March 6, 2009

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ENVIRONMENTAL DEFENSE FUND

finding the ways that work

Emerging Legislative Consensus



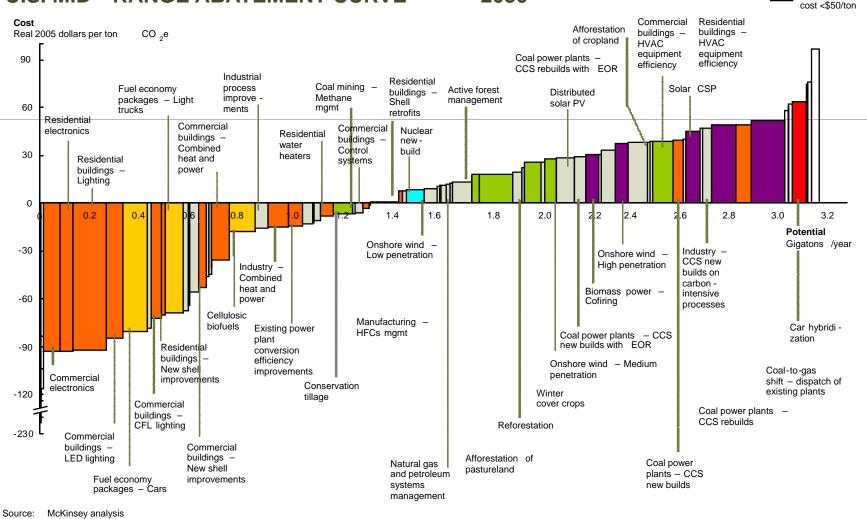
please see <u>http://www.wri.org/usclimatetargets</u>. WRI does not endorse any of these bills. This analysis is intended to fairly and accurately compare explicit carbon caps in Congressional climate proposals and uses underlying data that may differ from other analyses. Price caps, circuit breakers and other costcontainment mechanisms contained in some bills may allow emissions to deviate from the pathways depicted in this analysis.

CCS: One Piece of the Puzzle

Abatement

Exhibit B

U.S. MID -RANGE ABATEMENT CURVE – 2030



The Politics of Coal

Mercury & Other Air Emissions Ash & Combustion By-Product Disposal Water Consumption Mining Impacts Worker Health & Safety

The Critical Path for Coal

- National Cap & Trade Legislation
- Regulatory Structure for Carbon Storage
- Complimentary Policies Within Cap & Trade to Accelerate Development and Deployment of CCS Technologies
- Early Projects Done Right